

13 February 2018

Augusta Funds Management Limited  
Level 2, 30 Gaunt Street  
Wynyard Quarter  
Auckland 1010

**Consent under Section 60 of The Financial Markets Conduct Act 2013 – Sir William Pickering Drive Limited Partnership**

1. We refer to the Product Disclosure Statement (the PDS) for the public offer of units in the Sir William Pickering Drive Limited Partnership (the Offer) which Augusta Funds Management intends to make available to the public and register on the Disclose Register.
2. The PDS will include information from, and references to, the independent valuation report for the property at 20-26 Sir William Pickering Drive, Burnside, Christchurch on a market value basis, which has been carried out by Scott Ansley of CBRE Limited dated 16 November 2017 (the Valuation). The Disclose Register will also include a copy of the Valuation.
3. We have provided the Valuation as independent Valuers. As is required by section 60 of the Financial Markets Conduct Act 2013 and regulation 50 of schedule 5 to the Financial Markets Conduct Regulations 2014, we consent to:
  - 3.1 the inclusion of our valuation information in the PDS in the form and content in which it is included; and
  - 3.2 the inclusion of the Valuation on the Disclose Register;
  - 3.3 the distribution of the Valuation to prospective investors under the Offer,and have not withdrawn such consent before the lodgement of the PDS with the Registrar.

Yours faithfully



Scott Ansley  
For and on behalf of CBRE Limited