

## THE CDF'S FINANCIAL INFORMATION

This information forms part of the product disclosure statement dated 25 July 2022 (PDS) which relates to an offer of call and term deposits by The Christchurch Catholic Development Fund (CDF). This table provides selected financial information about the CDF. Full financial statements are available on the offer register at [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose). The CDF's financial performance and position is critical to the CDF's ability to meet its obligations, including those owed to you. If you do not understand this sort of financial information, you can seek professional advice.

SELECTED FINANCIAL INFORMATION AND RATIOS			
	at 31/03/22 \$'000	at 31/03/21 \$'000	at 31/03/20 \$'000
Revenues	677	1,180	1,128
Net profit after tax plus interest, tax, depreciation and amortisation ( <b>EBITDA</b> )	355	723	365
Net profit after tax	355	723	365
Net cash flows from operating activities	354	653	332
Cash and cash equivalents	11,064	15,193	732
Total Assets	33,108	30,406	31,640
Total debt (being total interest-bearing liabilities)	29,670	26,104	27,973
Total Liabilities	29,723	26,157	28,019
Equity	3,385	4,249	3,621
Debt/EBITDA	83.58	36.11	76.64
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	134	356	615
EBITDA/interest expense	2.65	2.03	0.59
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Net Surplus	355	723	365

All amounts have been calculated in accordance with generally accepted accounting practice (GAAP).

For further information including full financial statements please visit: [www.cdf.org.nz](http://www.cdf.org.nz) or [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose).

The following table shows the financial position of the Roman Catholic Bishop of Christchurch, who guarantees the obligations the CDF owes under the Debt Securities.

CATHOLIC DIOCESE OF CHRISTCHURCH	
	at 31/03/2022 \$'000
Total Assets	286,827
Total Tangible Assets (total assets less total intangible assets and goodwill)	286,815
Total Liabilities	4,590
Total Net Tangible Assets (total tangible assets less total liabilities)	282,225

All amounts have been calculated in accordance with generally accepted accounting practice (GAAP).

For the full financial statements of the Bishop (at the most recent balance date) please visit:  
<https://chchcatholic.nz/about-us/diocesan-annual-reports/>