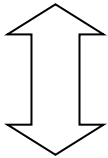


Ranking of Debt Securities

The diagram below illustrates the ranking of the secured term deposits on a liquidation.

	Ranking on a liquidation of General Finance	Examples	Indicative amount at 31 March 2023 (audited)	Indicative amount at 31 March 2024 (audited)
<p>Higher ranking earlier priority</p>  <p>Lower ranking later priority</p>	Liabilities that rank in priority to the secured term deposits	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	\$1,335,396	\$927,535
	Liabilities that rank equally to the secured term deposits	Secured term deposits and the accrued interest	\$109,988,514	\$135,192,864
	Liabilities that rank below the secured term deposits	Lesser ranking secured creditors and unsecured creditors	\$373,572	\$405,151
	Equity	Distribution of surplus assets	\$15,988,322	\$18,871,413

As at 31 March 2024, the amount of the liability secured by the security interest was \$135,192,864 (March 23: \$109,988,514) and the total value of the assets subject to the security interest was \$155,396,963 (March 22: \$127,685,804).