

THE YACHT COLLECTIVE LIMITED

AND

NZ BOAT SHARE GT40-2 LIMITED

MANAGEMENT AGREEMENT

AGREEMENT dated

24 September

2019

BETWEEN **THE YACHT COLLECTIVE LIMITED** of Suite 9, 1 Westhaven Drive, Auckland Central, Auckland 1010 (the **Manager**)

AND **NZ BOAT SHARE GT40-2 LIMITED** of C/- 36 Degrees Brokers Limited, 1 Westhaven Drive, Auckland Central, Auckland 1010 (**NZBS**)

BACKGROUND:

- A. NZBS wishes to appoint the Manager to provide the Services.
- B. The Manager has accepted the appointment as Manager, subject to the further terms and conditions of this Agreement.

AGREEMENT

1. DEFINITIONS

In this Agreement unless the context otherwise requires:

Accounts means books of financial account formally recording all income received and expenditure incurred by the Manager in relation to the management of the Vessel and provision of Services;

Additional Charge(s) means the charge referred to in clause 13.1(a)(iii) of the Constitution insofar as such charge(s) relate to extra costs not reasonably foreseeable when calculating the Operational Levy but reasonably incurred by the Manager when providing the Services and charged to the Shareholder/s pursuant to the Rules and as may be outlined in Schedule 2;

Agreement means this agreement, the recitals and Schedules attached hereto;

Annual Financial Accounts means a written report detailing all income received and expenditure incurred by the Manager in relation to the Vessel and management thereof in each financial year;

Budget means the annual budget prepared by the Manager in accordance with clause 4 and outlined in Schedule 2;

Claims means any and all losses, claims, actions, demands, expenses (including any legal costs on a solicitor client basis), damages, liabilities or any other proceedings whatsoever commenced or threatened by any party against the Manager or by the Manager against any party;

Commencement Date means the date of execution of this Agreement by both parties;

Constitution means the constitution of NZBS;

Default Interest Rate means interest on any outstanding amounts due to the Manager under this Agreement to be calculated on a daily basis for each day moneys remain outstanding at a rate of 14% p.a;

Equipment includes but is not restricted to the engine, gensets, steering gear, tender(s) (if any), toys, communications equipment, electronics, gear, life-saving, fire-fighting equipment and any spares whether aboard or ashore as further outlined in Schedule 3;

Extraordinary Expenses means expenses which are not reasonably foreseeable by the Manager or are of a character that are not usually directly (or indirectly) related to usage of the Vessel including but not restricted to expenses arising from changes in legislation or maritime rules necessitating for example alteration/refit/retrofit to the Vessel to continue operating;

GST means goods and services tax which may be payable under the Goods and Services Tax Act 1985;

Initial Director has the same meaning as outlined in the Constitution;

Management Fee means the Management Fee outlined in Schedule 2 as consideration for the Manager providing the Services;

Operational Levy means the levy set by the Manager from time to time, and payable by each Shareholder monthly in advance to take into account the anticipated costs budgeted for to manage the day to day use and operation of the Vessel.

Operational Records means the Managers records (irrespective of format) of Vessel usage, Vessel and Equipment maintenance and schedules, insurance (policies and claims) and damage/incident information relating to the Vessel and the Shareholders' use thereof;

Operational Year means a period of one (1) calendar year from the Commencement Date and subsequent one (1) calendar year period/s on each anniversary of the Commencement Date.

Services means the Services further outlined in Schedule 1 and as may be amended from time to time by written agreement between the parties;

Shareholder means a person or entity that holds shares in NZBS and **Shareholders** means all of the shareholders of NZBS;

Term means a period of five (5) years from the Commencement Date and as further outlined in clause 8;

Transfer means to sell, assign, novate, transfer, convey or otherwise dispose of;

Vessel means the unnamed Beneteau Gran Turismo 40 and her Equipment as further outlined in Schedule 3;

Vessel Rules has the meaning given to it in the Constitution;

Working Day means a day (other than a Saturday or Sunday) on which banks are open for business in Auckland; and

2. Appointment of Manager and General Obligations

- 2.1** NZBS appoints the Manager and the Manager accepts the appointment as Manager to provide the Services for the Term.
- 2.2** The Manager will be responsible, for the duration of the Term, for the provision of the Services which will be provided:
- (a) In a professional, courteous and commercially appropriate manner in accordance with the terms and conditions of this Agreement, the Vessel Rules and the Constitution; and
 - (b) With a degree of skill and expertise commensurate with management of a Vessel of this size and type;
 - (c) Will observe and comply with the reasonable orders and instructions of NZBS provided such instructions do not place the Manager (and its employees, contractors and sub-contractors), Shareholders, the Vessel and NZBS at risk of infringing on New Zealand law or exposing same to harm or damage.
- 2.3** The Manager will ensure that its employees, contractors and sub-contractors are polite and courteous to the Shareholders (and their guests) and are appropriately supervised (if and where necessary).
- 2.4** The Manager acknowledges that, subject to the further terms of this Agreement, it has no authority to bind NZBS without the prior written authority of NZBS.
- 2.5** The Manager is entitled to engage and appoint sub-contractors to perform any of the Services under this Agreement provided always that the Manager will continue to be responsible for the overall provision of the Services and the performance of any duties contemplated by this Agreement.

3. Accounts and Records

- 3.1** The Manager will ensure that proper Accounts and Records are kept during the Term including accounting for moneys received on behalf of NZBS during the Term.
- 3.2** The Manager will provide NZBS with access to the Accounts and Records provided that such access takes place during normal working hours and upon reasonable request from NZBS.
- 3.3** Annual Financial Accounts will be prepared and presented to NZBS by no later than 31 March in the year following a year to which the Annual Financial Account/s relate.
- 3.4** NZBS, at its discretion, may appoint an accountant to prepare and maintain the Accounts and the Annual Financial Accounts. Accounting Fees charged by accountants appointed by NZBS will be at NZBS's expense insofar as the fees relate to preparation of the Annual Financial Accounts.

4. Budget

- 4.1** By 30 May in each Operational Year the Manager will prepare a budget of planned expenditure and income for the following Operational Year in relation to the Vessel which shall include provision for the Management Fee and breakdown of the Operational Levy (the

Budget). The Budget for the initial Operational Year is as outlined in Schedule 2 of this Agreement.

- 4.2** The Manager will submit the Budget to NZBS by 30 June in each Operational Year for its consideration and approval. NZBS shall notify the Manager within five (5) working days of the Manager's submission of the Budget, of its approval (or rejection) of the Budget.
- 4.3** If, following negotiation, the parties, acting reasonably, are unable to agree as to the Budget for the following Operational Year then the Manager, in its sole discretion, may:
- (a) Continue management of the Vessel utilising the prior Operational Year's Budget; or
 - (b) Reduce or alter the number and/or level of service/Services provided to NZBS; or
 - (c) Terminate this Agreement in accordance with clause 8.4(g).

5. Payments, Charges and Invoices

- 5.1** The Manager is authorised to incur Vessel related expenses and account for same on behalf of NZBS provided such expenditure falls within the Budget
- 5.2** Additional Charges as outlined in Schedule 2 will be invoiced directly to the relevant Shareholder and will be due and payable within 10 working days of the Invoice (the **Additional Charge Payment Date**). Pursuant to Rule 5.4 of the Vessel Rules the Manager is entitled to charge Default Interest and suspend a Shareholder's use of the Vessel until such time as the Additional Charges invoiced have been attended to.
- 5.3** In circumstances where it appears to the Manager that in order for the Vessel to continue operating funds necessary to cover Extraordinary Expenses may be required, it will outline to NZBS the relevant expense/s and necessity in incurring same, and seek approval for such expenditure. The Manager shall have no obligation to provide any part of the Services if the Extraordinary Expenses directly impact on the provision of those Services and has not been authorised under this clause 5.3.
- 5.4** In consideration of the Manager providing the Services, NZBS will pay to the Manager the Management Fee and Operational Levy monthly in advance on or prior to the 20th day of that month (the 'Payment Date').
- 5.5** It is agreed between the parties, that the initial Payment Date following the Commencement Date will be deferred to the second month following the Commencement Date at which point the Invoice will include a pro-rata charge in respect of Management Fee and Operational Levy for the first month (in arrears) along with subsequent monthly charge (in advance).
- 5.6** The Manager will invoice NZBS at least 10 working days before the relevant monthly Payment Date.
- 5.7** The Management Fee, Operational Levy and any Additional Charge/s and any other charges, fees and remuneration payable by NZBS or a Shareholder(s), as the case may be, pursuant to this Agreement are inclusive of GST.
- 5.8** Where the Management Fee and/or Operational Levy and/or Additional Charge(s) (in whole or part) remains unpaid by a relevant Payment Date or the Additional Charge Payment Date (as the case may be), NZBS (or the Shareholder) must pay to the Manager interest on the amount unpaid at the Default Interest Rate until the date of actual payment. The Manager

shall be entitled to suspend provision of the Services and/or use of the Vessel for all Shareholders until outstanding moneys in respect of the Management Fee and/or Operation Levy have been paid.

6. NZBS Representative

6.1 NZBS may at its election nominate an individual to provide instructions and/or authorisations to and communicate with the Manager on its behalf (the **Spokesperson**). NZBS shall notify the Manager in writing as to the identity of the Spokesperson (and any replacement) if it decides to utilise a single Spokesperson.

6.2 The Manager will attend Vessel related meetings of NZBS if requested by NZBS or its Spokesperson. The duly authorised representative of the Manager shall be entitled to be heard on any Vessel and/or operation related question or matter.

7. Manager's Staff, Contractors and Sub-Contractors

7.1 The Manager is responsible for employing and/or engaging all staff and/or sub-contractors required and/or necessary to effectively provide the Services.

7.2 Pursuant to Rule 6.3 of the Vessel Rules, The Manager is authorised by NZBS to place (at the Shareholder's cost) an appropriately qualified skipper of its choice on board the Vessel if this is deemed, in the absolute discretion of the Manager, to be necessary or where requested by the Shareholder pursuant to Rules 2.6 and/or 6.2 of the Vessel Rules.

8. Term and Termination

8.1 This Agreement shall commence on the Commencement Date and continue until the end of the Term unless terminated in accordance with this clause 8.

8.2 At the end of the Term or any subsequent renewed term, this Agreement shall be automatically renewed for a further period of 12 months on the same terms and conditions as contained in this Agreement unless written notice is given by party to the other party notifying same of its intention not to renew the Agreement at least 45 working days before the expiry of the Term or any subsequent renewal thereof.

8.3 Immediate Termination by NZBS: In circumstance where:

- (a) The Manager commits a material breach of this Agreement which is either incapable of remediation or remains unremedied for 20 working days following prior written notice by NZBS outlining the breach/es; or
- (b) An order is made or resolution passed for the winding up of the Manager (except for the purpose of restructure or amalgamation), or an order is made for the appointment of a receiver, manager, administrator, liquidator (or similar), or where the Manager enters into any arrangement or composition with its creditors or is otherwise unable to pay its debts as they fall due; then

NZBS will have the right to terminate this Agreement immediately upon written notice but without prejudice to any action or remedy which it has or might have against the Manager.

8.4 Immediate Termination By The Manager: In circumstances where:

- (a) Any amount due and payable to the Manager by NZBS and/or any Shareholder/s remains unpaid for a period of ten (10) working days following the relevant Payment Date and/or Additional Charge Payment Date, as the case may be (irrespective of whether a formal or legal demand has been made or not); or
- (b) NZBS commits a material breach of this Agreement and that breach is either incapable of remediation or remains unremedied for 20 working days following prior written notice by the Manager outlining the breach/es; or
- (c) An order is made or resolution passed for the winding up of NZBS (except for the purpose of restructure or amalgamation), or, an order is made for the appointment of a receiver, manager, administrator, liquidator (or similar) or, NZBS enters into any arrangement or composition with its creditors or is otherwise unable to pay its debts as they fall due; or
- (d) NZBS no longer has a Constitution for any reason; or
- (e) NZBZ sells or transfer ownership in the Vessel; or
- (f) The Initial Director is removed by the Shareholders; or
- (g) Agreement cannot be reached in respect of the Budget in accordance with clause 4.3; then

The Manager will have the right to terminate this Agreement immediately upon written notice but without prejudice to any action or other remedy which it has or might or otherwise could have against NZBS.

8.5 Termination for Convenience: The Manager may terminate this Agreement by providing NZBS with 6 months' prior written notice.

8.6 Early Termination by NZBS: Notwithstanding clause 8.3, NZBS will be entitled to terminate this Agreement at any point prior to the expiration of the Term by providing with 6 months' prior written notice specifically invoking this clause 8.6. Where NZBS terminates this Agreement in accordance with this clause 8.6 the parties explicitly agree that NZBS will pay the Manager, in one lump sum, the Management Fee for the remaining duration of the Term as agreed liquidated damages.

8.7 Removal of Vessel: If this Agreement is terminated pursuant to any of the provisions of clause 8, NZBS shall cause the Vessel to be removed from the Managers berth:

- (a) with immediate effect in the case of termination under clauses 8.3 and/or 8.4 (as the case may be); or
- (b) on the final day of the relevant notice period if this Agreement is terminated under clauses 8.2 and/or 8.5 and/or 8.6 (as the case may be).

Following removal of the Vessel from the Manager's berth in accordance with this clause 8.7 NZBS shall be solely responsible and liable for the costs and expense in moving/removing the Vessel and procuring a replacement berth.

9. Marketing

- 9.1** The Manager is entitled, at its own cost, to utilise the Vessel for marketing, promotional and demonstration purposes at one (1) domestic Boat Show per year.
- 9.2** The Manager is entitled to take photographs and or video footage of the Vessel for use in the Manager's promotional materials. All copyright existing in such photographs and/or video footage (irrespective of format) will be the sole property of the Manager

10. Disputes

- 10.1** In the event of a dispute or disagreement between the parties arising out of or in connection this Agreement or the terms thereof the matter shall first be dealt with between the parties in good faith in an attempt to resolve the disagreement or dispute. Should the parties be unable to resolve their dispute then the matter will be settled by a single arbitrator to be mutually agreed upon between the parties and in the absence of agreement then by an arbitrator nominated by the President for the time being of the Auckland District Law Society.
- 10.2** The decision of the arbitrator will be final and binding between the parties and such arbitration will be carried out pursuant to the provisions of the Arbitration Act 1996 or any statutory modification or re-enactment thereof for the time being in force.
- 10.3** With the exception of urgent injunctive relief, no party shall commence legal action other than in the manner outlined in clause 10.1 and 10.2.

11. General Provisions

- 11.1** NZBS indemnifies and agrees to keep indemnified the Manager from and against any Claims incurred by the Manager as a result of any breach by NZBS of its obligations under this Agreement, however so arising, excluding claims arising from any negligent act or omission, wilful misconduct or fraud on the part of the Manager, its directors, officers or employees.
- 11.2** To the maximum extent permitted by law, this Agreement contains all of the terms, representations and warranties made between by the parties and supersedes all prior understandings, discussions, correspondence and agreements (whether written or oral) covering the subject matter of this Agreement.
- 11.3** No variations or amendments to this Agreement will be effective unless in writing and executed by all the parties.
- 11.4** Any failure or delay in the exercise or enforcement or of any right, power or remedy provided by law or under this Agreement will not in any way operate as a waiver of, any exercise or enforcement of that or any other right, power or remedy provided by law or under this Agreement will. No waiver of a breach of any term of this Agreement will operate as a waiver of any subsequent breach of that term or of a breach of any other term of this Agreement.
- 11.5** The Manager may assign its interest in this Agreement provided it demonstrates to the reasonable satisfaction of NZBS that the proposed assignee is respectable, responsible and solvent person and capable of carrying out the functions of the Manager outlined in this Agreement.

- 11.6** Notices given under this Agreement must be in writing. Notices will be deemed validly given if personally delivered, posted, or emailed to the address of the party set out in this Agreement or to an address nominated as such by a party.
- 11.7** Each party shall bear its own costs in relation to the negotiation, preparation, execution and performance of this Agreement.
- 11.8** Neither party to the Agreement shall be liable to the other or deemed to be in default for any failure or delay to observe or punctually perform any of the terms and conditions applicable to the relevant party under this Agreement (other than the payment of money) caused or arising out of any act beyond the control of that party including, but not limited to fire, flood, lightning, storm and tempest, earthquake, strikes, maritime perils, tsunami, lock-outs or other industrial disputes, acts of war, riots, explosion, government restriction, unavailability of equipment or product or other causes and where such failure or delay is caused by an event of the type described above then all timeframes provided for in this Agreement shall be extended for a period commensurate with the period of the delay.
- 11.9** This Agreement will be governed by and interpreted in accordance with the laws of New Zealand and the Shareholders submit to the non-exclusive jurisdiction of the New Zealand Courts.

SIGNED for and on behalf of
THE YACHT COLLECTIVE LIMITED
 in the presence of:



 Signature of Witness

Alyssa Hodgkinson

 Name of Witness **Solicitor**
Auckland


 Occupation of Witness

 City/Town of Residence of Witness

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 Director

SIGNED for and on behalf of
NZ BOAT SHARE GT40-2 LIMITED
 in the presence of:



 Signature of Witness

 Name of Witness **Alyssa Hodgkinson**

Solicitor

 Occupation of Witness **Auckland**

 City/Town of Residence of Witness

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 Director

Schedule 1
Services to be provided by the Manager

- a. Negotiating, arranging, facilitating and attending to all scheduled and unscheduled Vessel maintenance and cleaning contractual arrangements (if handled other than in-house) for NZBS and supervising those contracts to ensure that the Vessel is maintained in first-class working standard and condition;
- b. Managing Shareholder bookings and reservations for the Vessel and ensuring same is carried out in line with the Vessel Rules;
- c. Circulating the Vessel Rules and amending same (where and when necessary) from time to time as it may consider reasonably necessary to facilitate the efficient operation of the Vessel for the benefit of all Shareholders;
- d. Using its reasonable endeavours to ensure that the Constitution and Vessel Rules are complied with by all persons using the Vessel
- e. Procuring, renewing and managing the berthing licence for the Vessel;
- f. Berthing the Vessel in a reasonably secure and convenient location;
- g. Negotiating, procuring and maintaining insurance cover in relation to the Vessel as is financially prudent and appropriate to the size and type of Vessel along with dealing with any insurance matters that may arise (where required and requested);
- h. Removing or causing the Vessel to be removed from the water and placed on the hard or in drydock for regular antifoul and scheduled engine/drive servicing as is required to keep the Vessel in first-class condition;
- i. Other ancillary tasks conducive to the efficient running of the Vessel as may be deemed necessary by the Manager.

Schedule 2
Management Budget (Management Fee and Operational Costs)

Management Costs	Monthly Payments in Advance for the purpose of:	
(Bookings and Admin, EB Support and Management, AML Compliance/Governance)	\$29,400.00	
Operational Levy:	Incl GST:	
Berth - Auckland	\$12,420.00	Pier 21 \$900.00 p/m +GST
Insurance	\$5,900.00	Quote PIC Insurance
Regular / Wash Clean / Valet	\$12,080.00	Monthly Allowance of \$875.00 +GST for regular cleaning /valet
Polishing Hull & Topsides	\$2,200.00	Annual
General Maintenance	\$8,250.00	Regular Engine System Checks (Batteries, oil top-ups, water etc) / Upkeep Cabins & furnishings, maintenance on on-board electronics & minor touch-ups repairs, other Equipment (gas bottle refills, anodes etc)
Underwater Hull Scrubs	\$1,100.00	Twice a year
Accounting	\$2,000.00	
Regular Antifoul	\$4,500.00	
Annual Haul out	\$1,500.00	Pier 21 (Lift, waterblast + hardstand)
Engine Services 2X and 1 X Stern Leg	\$8,350.00	Quote Ovlov (\$3,500.00 for Engines, \$1350.00 for stern drives)
Contingency*	\$2,000.00	* Unexpected and unanticipated expenses related to the vessel which are not otherwise covered by monthly payment or providing for general maintenance expenses as Manager reasonably considers necessary in the event that monthly payment is insufficient to meet reasonable maintenance costs
Total Operational	\$60,300.00	
Total User Costs	\$89,700.00	
Per Share	\$14,950.00	
Monthly Payment per Share	\$1,245.83	

ADDITIONAL CHARGES:

In addition to Operational Levy and Management Fee, Additional Charges include but are not restricted to:

- (a) **Stand By Usage:** \$150 booking fee for first day of standby bookings. 50% of this rate will be charge for subsequent days on the same booking. (max 2 days)
- (b) **Refuelling service:** If Vessel is not returned refuelled, refuelling will be done on behalf of the Owner and invoiced directly to the Shareholder.
- (c) **Damages/Breakages (non-insurance claim):** Any damage, breakages or removal of any of the Vessel's inventory and/or furnishings will be invoiced directly to the relevant Shareholder.
- (d) **Insurance Claim:** Shareholder using the Vessel will be responsible for insurance claim excess and an additional charge of \$300 + GST to administer the claim
- (e) **Third Party Vessel Use (pre-approval required):** Approval and briefing by the Manager to the third party (non-shareholder) will be invoiced directly to the respective Shareholder at a charge of \$500+GST (4 hours required for briefing)
- (f) **Excessive Cleaning:** Any cleaning required in excess of routine cleaning shall incur additional costs to shareholder
- (g) **Marketing/Administrative Fee re Sale of Shareholder Shares:** Fee to facilitate the sale of Shareholder shares prior to end of term will be charged directly to the Shareholder at 5.5% + GST of the sale price of the shares. Where Shareholder introduces its own prospective purchaser the Marketing/Administrative Fee will be reduced to the greater of 2.5%+GST or \$2,000+GST.
- (h) **Skill Assessment/Vessel Briefing (New Shareholders):** New Shareholder/s may be charged \$500+GST (4 hours required for briefing and assessment) in respect of the Technical/Skill Assessment and Grading requirement under Rule 2 of the Vessel Rules.
- (i) **Skipper:** At third party skippers rate to be determined and notified to Shareholder prior to engagement of skipper where reasonably practicable.

Schedule 3
The Vessel and Inventory

GRAN TURISMO 40 SYNDICATE

The Gran Turismo 40 sport-cruiser has classy sharp lines and all the creature comforts needed for luxurious living, while her handling capabilities make it a suitable choice for anyone wanting speed, comfort and stability.

BOAT DETAILS

Build	Beneteau
Model	Gran Turismo 40
Year	2019
Light Displacement	7935kg
LOA	12.67m
Beam	3.85m
Draft	1.15m
Fuel Capacity	650L
Water Capacity	200L
Accommodation	2 cabin, sleeps 4-6
Heads & Showers	1 head & 2 shower
Engine Power	2 x 300HP

BOW

Forward sun mattress (Adjustable backrest)

COCKPIT

- Self-bailing cockpit
- Access through a gate with safety catch
- 8 persons saloon convertible to sun deck
- Saloon convertible into berth
- Natural solid wood cockpit table (0,95 m x 0,6 - 1,2 m) convertible into sun pad (1,90 m x 1,65 m)
- Double bench seat (to port)
- Storage locker (under the seats)
- Cockpit galley with sink, foldaway tap, Storage
- Double access cover to engine well
- Space for cased life-raft
- Storage for fenders and moorings
- Cockpit shower with mixer tap
- SUBMERSIBLE Swim platform (3,2 m x 1,24)
- Swimming ladder
- Hand rail on aft transom
- Exterior PVC upholstery: - Marlin Auster + Cognac PVC topstitched (standard)
- Natural solid Wood cockpit floor
- Aft cockpit closing Graphite
- U Bar/Bait Board/BBQ on aft deck
- 50L cockpit fridge
- Tender & 3hp Outboard Engine

CONSTRUCTION

HULL

- Technology Air Step®
- White hull

Composition

- Sandwich (Polyester resin - Glass fiber - Balsa core)
- Hull counter moulding laminated in monolithic (Polyester resin - Glass fiber)
- 8 opening portholes

DECK

Composition:

- Sandwich (Polyester resin - Glass fiber - Balsa core)
- Deck counter moulding laminated in monolithic (Polyester resin - Glass fiber)

DECK EQUIPMENT

- Radar support
- Courtesy light in cockpit
- Navigation lights

MOORING LINES - MOORING

- Anchor + 70m chain
- Swivel bow fitting with anchor securing system
- 1000 W Electric windlass (with remote control)
- 2 Forward cleats, 2 central and 2 aft in stainless steel

SAFETY ON DECK

- Half open pulpit in stainless steel with guardrail and hand rail
- 2 Stainless steel handrails on access to side decks steps

STEERING STATION

- Central pilot station in polyester colour Crème
- Double pilot bench seat with function Bolster
- 3rd Copilot seat
- Pilot and co-pilot upholstery matching the cockpit saloon: - Marlin Auster + Cognac PVC (standard)
- 2 Handrails
- Gloss black dashboard with PVC padded cap Cognac
- Volvo screen 4"
- Space for electronics 12"
- 12 V socket
- Hard-top in polyester with built-in electric sunroof
- Glass windscreen with built-in electric wiper
- Anti-reflection covering under windscreen in grained polyester colour Mocca

GRAN TURISMO 40 SYNDICATE

INTERIOR

- Woodwork Alpi Walnut
- Brown oak laminated floors
- Forced air heating
- Direct and indirect lighting LED

SALOON

Headroom: 1,92 m / 6'4"

- Access Door
- 4 person sofa, Courchevel Shell fabric upholstery
- Table in mat walnut wood, Stainless steel foot
- 4 Storage cupboards (total: 186 L)
- 2 Storage lockers (under the seats)
- Light wells
- 2 Opening hull portholes
- 1 220v socket
- Venetian Blinds

GALLEY

Headroom: 1,92 m / 6'4"

- Stainless steel sink with mixer tap
- 2 hob gas plate
- White corian type worktop
- Fridge (80 L)
- 3 Storage drawer, Bin
- Cream-lacquered furniture
- 1 Storage cupboard
- 1 Opening porthole
- Microwave Oven

HEAD

Headroom: 1,95 m / 6'5"

- Basin with mixer tap
- Mirror
- 2 Storage cupboards
- 1 Opening porthole
- Shower separated by translucent door
- Quiet flush electric marine toilet
- Rigid holding tank 80L / 21 US Gal
- Teak latted decks

OWNER'S CABIN (FORWARD)

Headroom: 1,90 m / 6'3"

- Double berth (1,40 x 2,00 m)
- Marine mattress
- Padded headboard
- 2 LED reading lights
- 2 Shelving unit
- 2 Hanger closets
- 2 220V Sockets
- 2 Panorama windows with opening ports
- Opening deck hatch with mosquito blind
- 3 Storage drawer (Under the bed)
- Indirect lighting (Under the bed)
- Venetian Blinds

GUEST CABIN

Headroom: 1,92 m / 6'4"

- 2 Single berths (0,70 x 1,95 m) or 1 Double berth (1,40 x 1,95 m)
- Marine mattress
- 2 Panorama windows with opening ports
- 1 Opening hatch
- 2 Hanger closets
- 2 Storage lockers (210 L & 228 L)
- 1 Bed head with drawer
- 2 LED reading lights
- 1 220v socket
- Venetian Blinds

ENGINE

- Propulsion Stern Drive
- Volvo D4 300 Diesel EVC-E (2 x 221 Kw - 2 x 300 HP) + Joystick
- Bow Thruster
- Throttle & controls:
 - Neutral (Activation of neutral)
 - Station (Activation of the station)
 - Electric Trim tabs (Trim adjustment)
- Joystick Docking
- Fuel filter with decanter
- Sea water filter
- Air intakes on the deck for engine compartment cooling
- Engine room foam soundproofed
- Fire extinguishing system activated from the steering station
- Stainless steel fuel filler
- 2 x 325 L / 86 US Gal Roto moulded fuel tanks
- Steering system:
 - Hydraulic steering
 - 2 Drives with counter rotative propellers
 - Electrical engine controls
- Softs Volvo:
 - Trip computer
 - Cruise control
 - Tow mode
 - Single lever
 - Power trim assistant

GRAN TURISMO 40 SYNDICATE

ELECTRONICS

- SIMRAD NSS 12" evo3 Multifunction screen + Depth sounder
- VHF SIMRAD + AIS transponder
- Fitted Auto pilot
- Radar
- Audio Pack Fusion: Player MP3, AUX, USB + Remote control
- Speakers: Saloon + Cockpit
- Wifi connection module for ipad
- Underwater lighting
- TV

ELECTRICITY

- 2 Engine batteries (12 V - 140 Ah each)
- 3 house batteries (12 V - 305 Ah)
- 1600 watt inverter - 75 amp charger
- Electrical gauge
- 2 Extinguishers
- Power distributor
- Battery charger (12 V - 25 Ah)
- Inside sockets (220 V - 32A)
- 220 V shore power
- Spotlights and LED reading lights

PLUMBING

- 1 Rotational moulded water tank, 200 L capacity of + Electrical gauge
- Stainless steel water filler
- Water pump for pressurising hot/cold water system
- 40 L water heater working off engine exchanger
- 2 Bilge pumps:
 - 1 Electric bilge pump
 - 1 Manual bilge pump

ONBOARD INVENTORY

SAFETY EQUIPMENT:

- Ropes
- Extra/spare Anchor
- Binoculars
- Dive flag
- Jerry Can
- Bucket
- Basic tool kit
- Life Jackets X 6
- EPIRB
- First Aid Kit
- Flares
- Fire Extinguisher
- Boat Hook
- Torch

LIVING EQUIPMENT:

- Galley
 - Pots/Pans
 - Cutlery
 - Glasswares (Glasses,Wine)
 - Plates/Serveware/coffee cups
 - Salt/Pepper & Basic Condiments
 - Kettle
 - Toaster
- Nespresso Machine
- BBQ Tongs etc
- Dustpan & Brush
- Salad bowls
- Water Jug
- Chopping Board

- Cabins
 - Pillows
 - Sheets Sets
 - Duvet & Covers
 - Blanket
 - Towels Bath
 - Beach Towel
 - Cockpit Cushions