


Ranking of Debenture Stock

This document contains information that is required to be in the product disclosure statement in respect of the issue of first ranking secured Debenture Stock by Finance Direct Limited dated 15 November 2023 (PDS). The information in this document sets out the tables and content required under Section 4 "Key features of Debenture Stock".

The diagram below illustrates the Ranking of Debenture Stock on liquidation

	Ranking on liquidation of Finance Direct	Examples	Indicative amount as of 31 March 2024
<div>Higher ranking/earlier priority</div>  <div>Lower ranking/later priority</div>	Liabilities that rank in priority to Debenture Stock	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	\$107,454
	Liabilities that rank equally with the Debenture Stock	Debenture Stock, including the accrued interest	\$10,456,780
	Liabilities that rank below the Debenture Stock	Lesser ranking secured creditors and unsecured creditors	\$1,613,766
	Equity	Distribution of surplus assets	\$1,899,000

As on 31 March 2024, the total value of assets subject to the security interest was \$14,077,000 (being all Secured Property of the Company and Lending Crowd Limited).