



Key Ratios and selected financial information as of 30 September 2022

This document contains information that is required to be in the product disclosure statement in respect of the issue of first ranking secured Debenture Stock by Finance Direct Limited dated 16 March 2023 (PDS). The information in this document sets out the tables and content required under Section 5 “Finance Direct’s financial information”.

Key Ratios

The table below outlines the following key ratios for the most recent audited financial statements, interim financial statements, and Quarterly Reports with updates at the end of each quarter.

Capital Ratio	30.09.22	30.06.22	31.03.22	31.12.21
Capital ratio	17.84%	20.81%	13.64%	13.29%
Minimum capital ratio as per the trust deed	8% with a credit rating, 10% without a credit rating	8% with a credit rating, 10% without a credit rating	8% with a credit rating, 10% without a credit rating	8% with a credit rating, 10% without a credit rating
Minimum capital ratio that must be set out in the trust deed under the Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010	8% with a credit rating, 10% without a credit rating	8% with a credit rating, 10% without a credit rating	8% with a credit rating, 10% without a credit rating	8% with a credit rating, 10% without a credit rating
The capital ratio is a measure of the extent to which the Company is able to absorb losses without becoming insolvent. The lower the capital ratio, the fewer financial assets the Company has to absorb unexpected losses arising out of its business activities.				

Related Party Exposures	30.09.22	30.06.22	31.03.22	31.12.21
Aggregate exposure to related parties as calculated under the Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010	0%	0%	0%	0%
Maximum limit on aggregate exposures to related parties under trust deed	15%	15%	15%	15%
Maximum limit on aggregate exposures to related parties under trust deed that must be included under the Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010	15%	15%	15%	15%
Related party exposures are financial exposures that the Company has to related parties. A related party is an entity that is related to the Company through common control or some other connection that may give the party influence over the Company (or the Company over the related party). These related parties include Lending Crowd Limited and Lending Crowd Trustee Limited.				

Liquidity Ratio	30.09.22			30.06.22			31.03.22			31.12.21		
Liquidity calculated in accordance with the trust deed	Oct 22	Nov 22	Dec 22	Jul 22	Aug 22	Sept 22	Apr 22	May 22	Jun 22	Jan 22	Feb 22	Mar 22
(projected cash in million)	\$1.7	\$1.6	\$2.4	\$1.2	\$0.9	\$1.8	\$0.4	\$1.3	\$1.8	\$1.1	\$1.4	\$1.2
Minimum liquidity requirements under the trust deed	Positive cash level for the next 3 months			Positive cash level for the next 3 months			Positive cash level for the next 3 months			Positive cash level for the next 3 months		
Liquidity requirements help to ensure that the Company has sufficient realisable assets on hand to pay its debts as they become due in the ordinary course of business. Failure to comply with liquidity requirements may mean that the Company is unable to repay Investors on time, and may indicate other financial problems in its business.												

Selected financial information

	Quarter to 30.09.2022	Quarter to 30.06.2022	Quarter to 31.03.2022	Quarter to 31.12.2021
Total assets	\$17.271m	\$15.018m	\$13.981m	\$14.186m
Total liabilities	\$13.390mm	\$11.050m	\$11.502m	\$11.732m
Net profit after tax	(\$0.029m)	(\$0.035m)	\$0.033m	(\$0.024m)
Net cash flows from operating activities	(\$0.468m)	(\$1.567m)	\$0.350m	\$0.437m
Cash and cash equivalents	\$0.398m	\$0.284m	\$0.921m	\$0.979m
Capital calculated in accordance with the Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010 (the “Deposit Takers Regulations”)	\$3.881m	\$3.495m	\$2.035m	\$1.999m

Notes

The figures used in the above table and throughout the PDS for the year to 30 September 2022 relate to the Company. They are not consolidated figures for the wider Charging Group (as defined in the PDS).

Other limitations, restrictions, and prohibitions

For further details regarding the other limitations, restrictions, and prohibitions on the Company refer to the PDS and the Trust Deed on the offer register at <https://disclose-register.companiesoffice.govt.nz/>