

# Interest rates

Effective date 1 February 2019

## Term deposit

1 month	1.25% p.a.
2 months	1.25% p.a.
3 months	2.50% p.a.
4 months	3.00% p.a.
5 months	3.00% p.a.
6 months	3.35% p.a.
9 months	3.40% p.a.
12 months	3.50% p.a.
18 months	3.55% p.a.
24 months	3.60% p.a.
36 months	3.75% p.a.
48 months	3.80% p.a.
60 months	3.90% p.a.

- > Interest is calculated on a daily basis
- > Investors are advised of their options prior to maturity
- > Minimum deposit is \$1,000 for adults and \$500 for children under 18 years old
- > Maximum deposit \$1 million per customer
- > Interest rates are current as at the date of this document and may be subject to change without notice
- > If an early withdrawal is approved by NZCU Baywide, a reduced rate of interest will apply as follows:
  - If a term deposit is withdrawn, in full or in part, within the first 30 days, 0% interest will be applied to the withdrawn portion.
  - Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%.

## Savings accounts

### Success saver

Up to \$4,999	0.95% p.a.
\$5,000 to \$19,999	1.10% p.a.
\$20,000 to \$99,999	1.30% p.a.
\$100,000 and over	1.50% p.a.

### Online saver

\$1,000 to \$19,999	1.75% p.a.
\$20,000 and over	2.00% p.a.

Goal saver	0.75% p.a.
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Loyalty saver	0.00% p.a.
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Christmas saver	1.50% p.a.
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Jimmy J junior saver (ages 0-10 yrs)	1.50% p.a.
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- > Maximum deposit \$1 million per customer
- > Interest rates quoted apply to the whole account balance
- > Interest calculated on the minimum daily balance and paid monthly
- > Interest rates are indicative only and may be subject to change without notice
- > Online saver customers must register for internet banking and opt for email statements

## Transaction accounts

Everyday	0.00% p.a.
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Everyday unlimited	0.00% p.a.
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Bill pay	0.00% p.a.
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Bfree youth (ages 11-17 yrs)	1.50% p.a.
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- > Maximum deposit \$1 million per customer
- > Interest rates quoted apply to the whole account balance
- > Bfree youth account: Interest is calculated on the minimum daily balance and paid monthly
- > Interest rates are indicative only and may be subject to change without notice

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## Personal loans

Our interest rates for personal finance loans are priced using a risk matrix that takes into consideration a range of factors including your credit score and affordability. Based on the assessment of your financial information provided we will assign a risk grade and the corresponding interest rate could apply.

### Secured personal loan rates

Risk grade	Orange	Yellow	Green	Blue
Interest rate	8.90% p.a.	13.90% p.a.	17.90% p.a.	21.90% p.a.

### Unsecured personal loan rates

Risk grade	Orange	Yellow	Green	Blue
Interest rate	11.90% p.a.	15.90% p.a.	19.90% p.a.	23.90% p.a.

> These are indicative unsecured personal loan rates only and may be subject to change without notice

## Overdraft

Authorised overdraft	19.90% p.a.
Unauthorised overdraft	21.00% p.a.

> These are indicative rates only and may be subject to change without notice.

## Home loans

### Floating

Floating	6.15% p.a.
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### Fixed

6 months	5.60% p.a.
12 months	5.20% p.a.
18 months	5.30% p.a.
24 months	5.25% p.a.

> Other rates may apply depending on your personal circumstances and level of equity

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Credit Union Baywide trading as NZCU Baywide. Terms and conditions and normal lending criteria apply. A \$500 approval fee and other fees apply for home lending. A \$250 approval fee and other fees apply for personal lending. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and rates and fees are available on the Offer Register at [disclose-register.companiesoffice.govt.nz](http://disclose-register.companiesoffice.govt.nz), on [nzcubaywide.co.nz](http://nzcubaywide.co.nz) or on request from the Credit Union. NZCU Baywide savings are shares secured by a first ranking security over NZCU Baywide's assets.

**NZCU Baywide is proud to be a credit union and not a registered bank.**

Talk to us **0800 229 943**  
[nzcubaywide.co.nz](http://nzcubaywide.co.nz)