

NOTICE OF CHANGE OF SENIOR OFFICERS

James Palmer, Chief Executive of Christian Savings Limited, has resigned with effect from 31 July 2021. James Palmer has been the Chief Executive of Christian Savings Limited since November 2015.

Daniel Mazengarb has been appointed by the Board as acting Chief Executive of Christian Savings Limited with effect from 1 August 2021. Daniel's appointment as acting Chief Executive has been approved by the Board but is subject to Reserve Bank of New Zealand's non-objection of a Suitability Notice. The Suitability Notice has been executed and will be submitted to the Reserve Bank of New Zealand on 29 July 2021. Daniel commenced as in-house legal counsel for Christian Savings Limited in March 2017, before being promoted to Lending Manager. Daniel was formerly a commercial lawyer in Tauranga and prior to that was employed by Z Energy head office in Wellington.

Andrew Allan, General Manager Finance and Operations, has also resigned with effect from 31 July 2021. Andrew Allan has held this role since October 2020.