



Total estimated costs of offer and issue

for the offer of 7 year secured fixed rate bonds
issued by Arvida Group Limited

This document contains information required to be contained in the offer register which is not contained elsewhere in the product disclosure statement dated 28 January 2021 (PDS) for the offer of 7 secured fixed rate bonds issued by Arvida Group Limited.

Capitalised terms used but not defined in this document have the meanings given to them in the PDS.

Arvida estimates that the total costs it will incur in connection with the Offer and issue of the Bonds will be approximately \$2.1 million. This includes Arranger fees, Joint Lead Manager fees, brokerage and firm allocation fees, legal fees, registry, printing, distribution and promotion expenses and any other fees or expenses that Arvida expects to incur in connection with the Offer.

The amount payable by Arvida in connection with the Offer in respect of Arranger fees, Joint Lead Manager fees and brokerage and firm allocation fees (*Offer Fees*) will vary depending on the amount raised under the Offer and the amount of Bonds allocated in respect of firm allocations. Arvida estimates that the total cost of the Offer Fees will be approximately \$1.7 million, on the basis of a total issue size of \$125 million and all Bonds being distributed under firm allocations.

The Offer Fees are payable to the Arranger to be distributed, as applicable, to the Joint Lead Managers, Primary Market Participants and approved financial intermediaries. They are payable for assisting Arvida in connection with the arranging, managing and marketing of the Offer and distribution of the Bonds.