

Interest rates

Effective date 1 November 2019



Transaction accounts	
Everyday account	0.25% p.a.
Bill pay	0.00% p.a.
<ul style="list-style-type: none">– Interest rates quoted apply to whole account balance– Interest calculated on the minimum daily balance and paid annually on 31 March– Interest rates are indicative only and may be subject to change without notice	

Savings accounts	
Success saver	1.60% p.a.
<ul style="list-style-type: none">– Interest rates quoted apply to whole account balance– Interest calculated on the minimum daily balance and paid monthly– Interest rates are indicative only and may be subject to change without notice–	
Christmas Saver	1.60% p.a.
<ul style="list-style-type: none">– Interest rates quoted apply to whole account balance– Interest calculated on the minimum daily balance and paid annually on 20 November– Interest rates are indicative only and may be subject to change without notice–	
Goal Saver	1.20% p.a.
Loyalty	
Up to \$4,999	1.00% p.a.
\$5,000 and over	1.50% p.a.
Seasonal saver	0.00% p.a.
<ul style="list-style-type: none">– Interest rates quoted apply to whole account balance– Interest calculated on the minimum daily balance and paid annually on 31 March– Interest rates are indicative only and may be subject to change without notice	

Personal loans	
Loan against savings	From 10.50% p.a.
Personal loans	From 8.90% p.a.
Overdraft	
Unauthorised overdrafts	15.00% p.a.
<ul style="list-style-type: none">– Terms and conditions and normal lending criteria apply– Rates are indicative only and may be subject to change without notice	

Interest rates

Effective date 1 November 2019



Home loans		
Floating		6.15% p.a.
Fixed	6 months	4.99% p.a.
	12 months	4.75% p.a.
	18 months	4.75% p.a.
	24 months	4.75% p.a.
<ul style="list-style-type: none">– Terms and conditions and normal lending criteria apply– Other rates may apply depending on your personal circumstances and level of equity– Interest rates are indicative only and may be subject to change without notice		

Term Deposits	
Term	
1 month	1.00% p.a.
2 months	1.00% p.a.
3 months	2.30% p.a.
4 months	2.40% p.a.
5 months	2.40% p.a.
6 months	2.80% p.a.
9 months	2.80% p.a.
12 months	2.80% p.a.
18 months	2.90% p.a.
24 months	3.00% p.a.
36 months	3.00% p.a.
48 months	3.00% p.a.
60 months	3.00% p.a.
<ul style="list-style-type: none">– Interest is paid on maturity for terms less than 12 months– Interest may be paid quarterly or compounded for terms 12 months and over– Minimum shareholding is \$1,000– Maximum total shareholding permitted per customer is \$1,500,000– If an early withdrawal is approved by NZCU South, a reduced rate of interest will apply as follows:<ul style="list-style-type: none">a) If a term deposit is withdrawn, in full or in part, within the first 30 days, 0% interest will be applied to the withdrawn portion.b) Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%.	

Credit Union Baywide trading as NZCU South. Terms and conditions and normal lending criteria apply. A \$500 approval fee and other fees apply for home lending. A \$250 approval fee and other fees apply for personal lending. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and fees are available on the Offer Register at disclose-register.companiesoffice.govt.nz, on nzcusouth.co.nz or on request from NZCU South. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets.

NZCU South is proud to be a credit union and not a registered bank.

Summary of accounts and fees

Effective date 30 August 2019



Call share accounts		
AccessCard		
Card issue (first card only)		FREE
Card replacement/renewal	Per card	\$5
PIN Replacement		FREE
Monthly charge		FREE
Credit Union ATM		FREE
Other bank ATM (includes enquiry, withdrawal and decline)	Per transaction	\$1
EFTPOS (transaction or decline)	Per transaction	\$0.35
AccessDebit		
Card issue	Per card	\$10
Card replacement/renewal	Per card	\$10
Card replacement remote PIN fee	Per replacement	\$10
Credit Union ATM		FREE
Other bank ATM (includes enquiry, withdrawal and decline)	Per transaction	\$1
Domestic EFTPOS (includes transaction and decline)	Per transaction	\$0.35
Disputed Mastercard transaction chargeback	Per transaction	\$57.50
Recurring (standing order) payment cancellation	Per cancellation	\$11.50
International card transactions		
ATM withdrawal	Per transaction	\$8
ATM enquiry/decline	Per transaction	\$1.15
EFTPOS transaction	Per transaction	\$1.15
AccessCard foreign currency conversion fee (of the NZD value)	Per transaction	1.10%
AccessDebit foreign currency conversion fee (of the NZD value)	Per transaction	2.25%

Service fees		
AccessPhone		
Phone banking	Per call	FREE
Counter/administrative transactions		
Account establishment	Per account	FREE
Staff assisted transaction	Per transaction	\$3.00
NZCU South Bank Cheque	Per cheque	\$3.00
Member cheque presented	Per cheque	\$0.35
Bank cash/cheque handling fee		\$2.00
Cash handling fee (over \$10,000 per month)	Per \$1,000	\$2.50
Success saver withdrawal fee (1 free withdrawal per calendar month)	Per transaction	\$3.00
Loyalty saver early release fee	Per withdrawal	\$20.00
Automatic payment/direct debit		\$3.00
Automatic payment/direct debit /bank transfer	Per payment	\$0.30
Automatic payment alteration		\$2.00
Automatic payment rejection		\$10.00
Direct credit recovery		\$50.00
Direct credit trace		\$25.00
Dishonoured payment (inwards)		\$25.00
Dishonoured payment (outwards)		\$10.00
Honoured payment (despite insufficient funds)		\$10.00
Stop payment		\$20.00
Annual account maintenance		\$5.00
Monthly account fee (term investors only exempt)		\$2.00
Dormant account fee	Per annum	\$15.00
Statement fee (email)		FREE
Statement fee (paper)	Per statement	\$1.00
Additional statements	Per statement	\$5.00
Search fee	Per 15 minutes	\$60.00
Inter-credit union transfer fee		\$10.00
Inter-credit union transfer fee (Between Credit Union Baywide accounts)		\$3.00

Lending		
Overdrafts		
Overdraft service fee	Per month	\$2.50
Overdraft service fee (unauthorised)	Per month	\$25.00
Personal loans		
Application fee		\$245
Application fee (savings secured \$2,000 and under)		\$10
Application fee (savings secured over \$2,000)		FREE
Security fee		\$50.00
Security variation		\$50.00
Early repayment fee (unsecured loan)		\$25.00
Early repayment fee (secured loan)		\$35.00
Home loans		
Application fee		\$550.00
Discharge fee		\$40.00
Early repayment fee	Per repayment	\$250.00
Debt recovery		
Second and subsequent letters	Per letter	\$20.00
Agent visit	Per visit	\$20.00
Agent phone call	Per call	\$10.00
Collections demand letter		\$20.00
Repossession warning notice		\$40.00
Repossession authority		\$55.00
Post-repossession fee		\$55.00

Terms and Conditions of Account:

- > Members over age 18 years (except Term Share only members) are required to operate a Loyalty Saver (S6) Account and deposit the equivalent of \$5.00 per week.
- > Members aged under 18 or 65 years and over will not be charged fees for the Monthly Account Fee, EFTPOS transactions or staff assisted withdrawals and transfers on all Transaction Accounts.

Credit Union Baywide trading as NZCU South. Terms and conditions and normal lending criteria apply. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and rates are available on the Offer Register at disclose-register.companiesoffice.govt.nz, on nzcusouth.co.nz or on request from NZCU South. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets.

NZCU South is proud to be a credit union and not a registered bank.