



**Her Majesty the Queen in right of New Zealand**

**New Zealand Government Kiwi Bonds Issue Rates Sheet**  
**Issue 122 – Commenced 28 July 2022**

<b>Terms</b>	<b>Interest rates offered (per annum)</b>
Six months	3.00%
One year	3.25%
Two years	3.50%
Four years	3.50%