



To: Bush Road Property Investments Limited

Date: 14 November 2019

### Consent under Section 60 of the Financial Markets Conduct Act 2013

- 1 We refer to the Product Disclosure Statement (PDS) for the public offer of units in Bush Road Property Investments Limited (**Issuer**) which the Issuer intends to make available to the public and to register on the Disclose Register. The PDS will include information and reference to the Valuation dated 30 November 2019 and addressed to Bush Road Property Investments Limited confirming the Valuation of the building at, 242-244 Bush Road, Albany, Auckland (the **Valuation**). The Disclose Register will also include a copy of the Valuation.
- 2 As required by section 60 of the Financial Markets Conduct Act 2013, we certify that we have given our consent to the inclusion of all references to the Valuation in the PDS and to the inclusion of the Valuation on the Disclose Register.
- 3 We will not withdraw the consent referred to in paragraph 2 above before lodgement of the PDS on the Disclose Register.
- 4 We consent to Bush Road Property Investments Limited relying on the Valuation and confirm that the Valuation is accurate as at the date of this letter.
- 5 We confirm that neither Jones Lang LaSalle Limited nor any of its employee(s), director(s) or shareholder(s) involved in the preparation of the Valuation has any relationship with the Issuer. We further confirm that none of the parties referred to above intends to be a director, officer or employee to the Issuer.

Yours faithfully  
Jones Lang LaSalle, Valuation & Advisory

A handwritten signature in blue ink, appearing to read 'Wouter Robberts', is written over a blue diagonal line that extends from the signature area towards the top right of the page.

**Wouter Robberts** SPINZ, ANZIV, MRICS  
Registered Valuer - Director  
Head of Valuations & Advisory - Industrial  
+64 9 363 0204  
[wouter.robber@ap.jll.com](mailto:wouter.robber@ap.jll.com)