

THE CDF'S FINANCIAL INFORMATION

This information forms part of the product disclosure statement dated 9 July 2024 (PDS) which relates to an offer of call and term deposits by The Christchurch Catholic Development Fund (CDF). This table provides selected financial information about the CDF. Full financial statements are available on the offer register at www.business.govt.nz/disclose. The CDF's financial performance and position is critical to the CDF's ability to meet its obligations, including those owed to you. If you do not understand this sort of financial information, you can seek professional advice.

SELECTED FINANCIAL INFORMATION AND RATIOS			
	at 31/03/24 \$'000	at 31/03/23 \$'000	at 31/03/22 \$'000
Revenues	1,873	1,018	677
Net profit after tax plus interest, tax, depreciation and amortisation (EBITDA)	383	386	355
Net profit after tax	383	386	355
Net cash flows from operating activities	385	413	354
Cash and cash equivalents	9,858	6,074	11,064
Total Assets	36,260	33,046	33,108
Total debt (being total interest-bearing liabilities)	32,740	29,704	29,670
Total Liabilities	32,837	29,782	29,723
Equity	3,423	3,264	3,385
Debt/EBITDA	85.48	76.95	83.58
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	1,264	455	134
EBITDA/interest expense	0.30	0.85	2.65
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Net Surplus	383	386	355

All amounts have been calculated in accordance with generally accepted accounting practice (GAAP).

For further information including full financial statements please visit: www.cdf.org.nz or www.business.govt.nz/disclose.

The following table shows the financial position of the Roman Catholic Bishop of Christchurch, who guarantees the obligations the CDF owes under the Debt Securities.

CATHOLIC DIOCESE OF CHRISTCHURCH	
	at 31/03/2024 \$'000
Total Assets	319,879
Total Tangible Assets (total assets less total intangible assets and goodwill)	319,873
Total Liabilities	29,673
Total Net Tangible Assets (total tangible assets less total liabilities)	290,200

All amounts have been calculated in accordance with generally accepted accounting practice (GAAP).

For the full financial statements of the Bishop (at the most recent balance date) please visit:
<https://chchcatholic.nz/about-us/diocesan-annual-reports/>