

NIKKO AM NZ INVESTMENT SCHEME

Material Information – wind up of
Nikko AM Australasian Small
Companies Fund

Dated 01 March 2017

Issued by Nikko Asset Management

Wind up of Nikko AM NZ Australasian Small Companies Fund

On 1 March 2017 Nikko Asset Management New Zealand Limited, as manager of the Nikko AM NZ Australasian Small Companies Fund ("the Fund"), resolved to wind up the Fund, with a wind up date of 10 June 2017. The following communication has been provided to all unit holders:



1 March 2017

NOTICE TO INVESTORS

Nikko AM Australasian Small Companies Fund and

Nikko AM Wholesale Australasian Small Companies Fund ("The Funds")

Nikko Asset Management New Zealand Ltd ("Nikko") as manager of the Funds has decided to wind-up the Funds with effect from 10 June 2017.

Accordingly, and with immediate effect, Nikko will not be processing any further applications. Nikko is aware that a number of unit holders will have a preference to access their investments before the date of the formal wind-up. Accordingly, Nikko will be offering all unit holders the opportunity to participate in "liquidity events" at certain dates prior to wind-up on a pro-rata basis. Other than these liquidity events, no redemptions will be available.

Nikko will be contacting unit holders shortly to understand what liquidity may be required and will then announce the date of the first "liquidity event". Any investor who wishes to participate in this process will be asked to specify their preferred size of redemption, and we will then process these on the same day for all investors pro-rata to their preferred size of redemption.

Nikko offers a range of funds to the NZ market. If you would like to reinvest your assets from the Funds into another Nikko Fund, Nikko will be happy facilitate this.

If you have any questions about this wind-up, please contact James Wesley on (09) 307 6364.

Yours sincerely,
Nikko Asset Management New Zealand Limited



George Carter
Managing Director

Nikko Asset Management New Zealand Limited

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