

RAVENSDOWN GROUP

SELECTED FINANCIAL INFORMATION

In thousands of NZD	FY2024	FY2023	FY2022
Revenue before rebates to shareholders from continuing operations	756,758	977,482	922,443
Rebate	-	-	(26,029)
Bonus shares issued	-	-	-
Revenue after rebates and bonus shares issued to shareholders from continuing operations	756,758	977,482	896,414
Profit before rebate, bonus shares and tax from continuing operations	4,798	429	94,544
Profit/(loss) after rebate, bonus issue and tax from continuing operations	2,844	2,857	57,341
Profit/(loss) after rebate and tax from discontinued operations	-	762	264
Profit/(loss) for the year attributable to equity holders	2,844	3,619	57,605
Total assets	729,465	842,717	974,892
Cash and cash equivalents	2,008	4,515	5,825
Total liabilities	149,949	222,299	366,262
Total debt	76,471	128,873	118,500
Net cash flows from/(to) operating activities after rebates (FY2022 restated*)	127,529	59,172	(60,003)

* To align with updated accounting practice on insurance proceeds being categorised as operating activities rather than investing activities.

In the above table, FYx means the Ravensdown group financial year for the 12 months ending 31 May x.

Explanation

Ravensdown Limited (*Ravensdown*) has issued a replacement PDS in respect of ordinary nominal value shares in Ravensdown dated 25 September 2024 which replaces the PDS dated 27 September 2023.

Ravensdown's PDS is a 'continuous issue PDS' for the purposes of the Financial Market Conduct Regulations 2014 (the *FMC Regulations*).

Because Ravensdown's PDS is a 'continuous issue PDS', the FMC Regulations permit Ravensdown to incorporate the selected financial information in the table above by reference and include this information in the offer register instead of in the PDS.

The above table sets out the selected financial information required by FMC Regulation, Sch 3, cl 35 (as modified in accordance with FMC Regulations, Sch 3, cl 39 and 40).

Ravensdown has included information relating to continuing operations, as well as discontinued operations in Australia, as it considers this information is likely to be useful to investors. Ravensdown has included revenue before rebates and bonus share issues to shareholders as this is an important performance measure for the co-operative and likely to be useful to investors.

Full financial statements

Full financial statements of the Ravensdown group for the most recent financial year of the Ravensdown group as well as the two preceding financial years are also contained in the online register.

Date of this entry

This online register entry is dated 25 September 2024.