

## FINAL TERMS

Series No.: R2

Tranche No.: 1

### CHINA CONSTRUCTION BANK (NEW ZEALAND) LIMITED

#### Medium Term Note Programme ("Programme")

#### Issue of NZ\$50,000,000 4.317% Medium Term Notes due 18 June 2018 ("Notes")

This document constitutes the Final Terms of the Tranche of Notes referred to above and must be read in conjunction with the general terms and conditions for the Programme as contained in the Note Deed Poll dated 19 May 2015. Full information on the offer is only available on the basis of the combination of these Final Terms and the general terms and conditions (including for the definitions of capitalised terms used in these Final Terms).

The particulars specified in relation to such Tranche are as follows:

- |   |   |   |
|---|---|---|
| 1 | Issuer:   | China Construction Bank (New Zealand) Limited   |
| 2 | (a) Series Number:                              | R2  |
|   | (b) Tranche Number:                             | 1   |
| 3 | Method of distribution:                         | Syndicated  |
|   | (a) If syndicated, name of Managers:            | ANZ Bank New Zealand Limited<br><br>Commonwealth Bank of Australia ABN 48 123 123 124<br><br>Westpac Banking Corporation ABN 33 007 457 141 (acting through its New Zealand branch) |
|   | (b) If non-syndicated, name of Dealer:          |   |
| 4 | Name and address of Registrar and Paying Agent: | Computershare Investor Services Limited<br>Level 2, 159 Hurstmere Road<br>Takapuna<br>Auckland  |
| 5 | Calculation Agent:                              | Computershare Investor Services Limited   |
| 6 | Currency  | NZ\$  |
| 7 | Aggregate principal amount of Tranche:          | NZ\$50,000,000  |
| 8 | (a) Issue Date:                                 | 18 June 2015  |
|   | (b) Interest Commencement Date:                 | Issue Date  |
| 9 | Maturity Date:                                  | 18 June 2018  |

|    |                                  |   |
|----|----------------------------------|---|
| 10 | Issue Price:                     | Par   |
| 11 | Denomination                     |   |
|    | (a) Face value of Notes:         | NZ\$1.00  |
|    | (b) Specified Principal Amounts: | NZ\$5,000 and multiples of NZ\$1,000, thereafter  |
| 12 | Interest Basis:                  | 4.317% per annum Fixed Rate<br><br>(further particulars specified below)  |
| 13 | Redemption Basis:                | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100% of their principal amount |
| 14 | Put/Call Options:                | Not applicable  |
| 15 | Status of Notes:                 | Unsecured, unsubordinated   |

**Provisions relating to interest**

|    |  |  |
|----|--|--|
| 16 | Fixed Rate Note provisions:                                  | Applicable   |
|    | (a) Interest Rate:   | 4.317% per annum paid semi-annually in arrear  |
|    | (b) Interest Payment Dates:                                  | 18 June and 18 December in each year up to and including the Maturity Date, commencing on 18 December 2015                   |
|    | (c) Business Day Convention:                                 | No Adjustment  |
|    | - for Interest Payment Dates (other than the Maturity Date): | As above   |
|    | - for Maturity Date:   | As above   |
|    | (d) Day Count Fraction                                       |  |
|    | - for Regular Periods:                                       | NZ Govt Bond Basis   |
|    | - for other periods:   | For amounts paid other than on and/or calculated in respect of dates other than Interest Payment Dates: Actual/Actual (ICMA) |
| 17 | Floating Rate Note provisions:                               | Not applicable   |
| 18 | Zero Coupon Note provisions:                                 | Not applicable   |

**Provisions relating to redemption**

|    |                    |                              |
|----|--------------------|------------------------------|
| 19 | Redemption Amount: | Outstanding principal amount |
| 20 | Investor put:      | Not applicable               |

21 Issuer call: Not applicable

**General provisions applicable to the Notes**

|    |   |  |
|----|---|--|
| 22 | Any Clearing System other than NZClear: | Not applicable. However, cross-trading through Euroclear and Clearstream is applicable   |
| 23 | Other conditions:                       | Not applicable   |
| 24 | Other information:                      | Not applicable   |
| 25 | Other selling restrictions:             | Not applicable   |
| 26 | Listing:                                | None   |
| 27 | ISIN:                                   | NZCCBDT001C6   |
| 28 | Common Code:                            | Not applicable   |
| 29 | Credit rating:                          | At the date of these Final Terms, China Construction Bank (New Zealand) Limited had a credit rating for the Programme from Standard & Poor's of A and from Moody's of A1 |

Signed on behalf of China Construction Bank (New Zealand) Limited:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

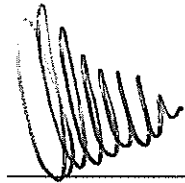
Date: 18 June 2015

**CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY**

I, **Lloyd Gordon Cartwright** of Auckland, New Zealand, *Head of Treasury*  
certify:

- 1 That by deed dated 19 May 2015, China Construction Bank (New Zealand) Limited of Vero Centre, 48 Shortland Street, Auckland, New Zealand appointed me its attorney.
- 2 That I have not received notice of any event revoking the power of attorney.

Signed at Auckland this *18<sup>th</sup>* day of June 2015



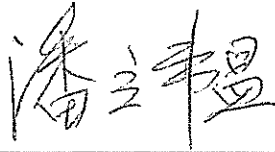
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**CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY**

I, **Pan Liyun** of Auckland, New Zealand, **CFO** certify:

- 1 That by deed dated 19 May 2015, China Construction Bank (New Zealand) Limited of Vero Centre, 48 Shortland Street, Auckland, New Zealand appointed me its attorney.
- 2 That I have not received notice of any event revoking the power of attorney.

Signed at Auckland this 18<sup>th</sup> day of June 2015



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