

Supplementary document
for Product Disclosure Statement (PDS) dated 8 December 2019
Offer of Class A and Class B shares in Walnuts New Zealand
Co-operative Limited (OFR10376)

Issuer: Walnuts New Zealand Co-operative Limited

8 August 2020

This supplementary document should be read together with the PDS identified above. There are no other supplementary documents in relation to this PDS.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on <https://disclose-register.companiesoffice.govt.nz/>. Walnuts New Zealand Co-operative Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you make an investment decision.

Walnuts New Zealand Co-operative Limited's PDS dated 8 December 2019 for an offer of Class A and Class B shares in Walnuts New Zealand Co-operative Limited is amended as follows:

In section 6, 'Walnuts NZ Co-op's financial information', the first bullet point is replaced by:

- Selected financial information for Walnuts NZ Co-op (covering actual results for the financial years ending 31 March 2018, 2019 and 2020) in the document entitled "Selected Financial Information for PDS";

and the second bullet point is replaced by:

- Audited financial statements for Walnuts NZ Co-op for the financial year ending 31 March 2020 in the document entitled "Walnuts New Zealand Co-operative Limited annual report for the year ended 31 March 2020".