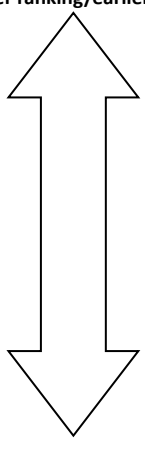


RANKING OF DEBT SECURITIES

This document contains information that is required to be in section 4 of the product disclosure statement for the offer of debt securities by Christian Savings Limited dated 19 October 2023.

The diagram below illustrates the ranking of the deposits on our liquidation and is based on \$255,229,528 of deposits being on issue by Christian Savings Limited as at 31 August 2023 together with accrued interest to that date.

	Ranking on liquidation of Christian Savings	Examples	Indicative amount as at 31.08.2023
<p>Higher ranking/earlier priority</p> 	Liabilities that rank in priority to the deposits	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	\$212,748
	Liabilities that rank equally with the deposits	Deposits, including the accrued interest	\$255,229,528
	Liabilities that rank below the deposits	Lesser ranking secured creditors and unsecured creditors	\$433,498
	Equity	Distribution of surplus assets	\$37,231,861
Lower ranking/later priority			

As at 31 August 2023, the total value of assets subject to the security interest was \$292,678,613 (being all secured property of Christian Savings Limited).