

## **ESTIMATED EXPERT FEES**

In relation to the offer of Fraternal Bonds by Manchester Unity Friendly Society open for acceptance by New Zealand resident FAB, IAB and IAB Endowment Policyholders

*This document contains information required to be contained in the offer register which is not contained elsewhere in the product disclosure statement dated 22 February 2023 (PDS) for the offer of Fraternal Bonds by Manchester Unity Friendly Society open for acceptance by New Zealand resident FAB, IAB and IAB Endowment Policyholders.*

*Capitalised terms used but not defined in this document have the meanings given to them in the PDS.*

As part of the costs incurred in connection with the Offer (see the document entitled "*Total Estimated Costs of Offer and Issue*"), the Society determined that it was reasonable and necessary to engage Society's Actuary, Charles Cahn, (the Society's Actuary) through his company, Greystone Consulting Limited, for the purposes of:

- (a) calculating the conversion values of the Policies to establish the principal amounts of the Fraternal Bonds offered to Members in respect of the Offer;
- (b) providing advice in relation to the methodology to determine the alternative cash-out values;
- (c) providing expert advice in relation to disclosures in the PDS and other material information explaining the basis on which the conversion values of the Policies and the cash-out values have been calculated.

The Society estimates that it has paid (or will pay) approximately \$41,840 (excluding GST) to Greystone Consulting Limited for the provision of these services.