

Interest rates

Effective date 1 February 2020



Transaction accounts	
Everyday account	0.25% p.a.
Bfree account	0.25% p.a.
Bill pay	0.00% p.a.
Autopay account	0.00% p.a.
Loan repayment account	0.00% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum daily balance and paid annually on 31 March – Interest rates are indicative only and may be subject to change without notice 	

Savings accounts	
Success saver	1.60% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum daily balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Christmas Saver	1.50% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum daily balance and paid monthly – Interest rates are indicative only and may be subject to change without notice 	
Goal Saver	1.20% p.a.
Loyalty	
Up to \$4,999	1.00% p.a.
\$5,000 and over	1.50% p.a.
Seasonal saver	0.00% p.a.
<ul style="list-style-type: none"> – Interest rates quoted apply to whole account balance – Interest calculated on the minimum daily balance and paid annually on 31 March – Interest rates are indicative only and may be subject to change without notice 	

Personal loans	
Loan against savings	From 10.50% p.a.
Personal loans	From 8.90% p.a.
Overdraft	
Unauthorised overdrafts	15.00% p.a.
<ul style="list-style-type: none"> – Terms and conditions and normal lending criteria apply – Rates are indicative only and may be subject to change without notice 	

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Home loans		
Floating		5.65% p.a.
Fixed	6 months	4.99% p.a.
	12 months	4.75% p.a.
	18 months	4.75% p.a.
	24 months	4.75% p.a.
<ul style="list-style-type: none"> – Terms and conditions and normal lending criteria apply – Other rates may apply depending on your personal circumstances and level of equity – Interest rates are indicative only and may be subject to change without notice 		

Term Deposits	
Term	
1 month	1.00% p.a.
2 months	1.00% p.a.
3 months	2.15% p.a.
4 months	2.35% p.a.
5 months	2.40% p.a.
6 months	2.70% p.a.
9 months	2.75% p.a.
12 months	2.70% p.a.
18 months	2.70% p.a.
24 months	2.80% p.a.
36 months	2.80% p.a.
48 months	2.85% p.a.
60 months	2.85% p.a.
<ul style="list-style-type: none"> – Interest is paid on maturity for terms less than 12 months – Interest may be paid quarterly or compounded for terms 12 months and over – Minimum shareholding is \$1,000 – Maximum total shareholding permitted per customer is \$1,500,000 – If an early withdrawal is approved by NZCU South, a reduced rate of interest will apply as follows: <ol style="list-style-type: none"> a) If a term deposit is withdrawn, in full or in part, within the first 30 days, 0% interest will be applied to the withdrawn portion. b) Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%. 	

Credit Union Baywide trading as NZCU South. Terms and conditions and normal lending criteria apply. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and rates are available on the Offer Register at disclose-register.companiesoffice.govt.nz, on nzcusouth.co.nz or on request from NZCU South. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets. Shares in Credit Union Baywide rank equally with the deposits of other Members, ahead of claims of lesser ranking secured creditors and unsecured creditors, and behind prior permitted security interests and claims preferred by law.

NZCU South is proud to be a credit union and not a registered bank.