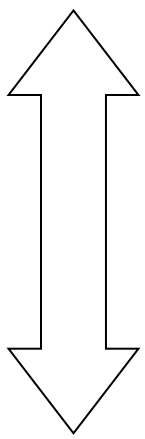


RANKING OF DEBT SECURITIES

The diagram below illustrates the ranking of the deposits on our liquidation and is based on \$130,284,279 of deposits being on issue, being the number of deposits issued by Christian Savings Limited as at 31 August 2017 together with accrued interest to that date.

	Ranking on liquidation of Christian Savings	Examples	Indicative amount as at 31.08.2017
<p>Higher ranking/earlier priority</p> 	Liabilities that rank in priority to the deposits	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	\$80,205
	Liabilities that rank equally with the deposits	Deposits, including the accrued interest	\$130,284,279
	Liabilities that rank below the deposits	Lesser ranking secured creditors and unsecured creditors	\$1,462,110
	Equity	Distribution of surplus assets	\$14,058,695
Lower ranking/later priority			