

FINAL TERMS

Series No.: R1

Tranche No.: 1

CHINA CONSTRUCTION BANK (NEW ZEALAND) LIMITED

Medium Term Note Programme ("Programme")

Issue of NZ\$25,000,000 Floating Rate Medium Term Notes due 18 June 2020 ("Notes")

This document constitutes the Final Terms of the Tranche of Notes referred to above and must be read in conjunction with the general terms and conditions for the Programme as contained in the Note Deed Poll dated 19 May 2015. Full information on the offer is only available on the basis of the combination of these Final Terms and the general terms and conditions (including for the definitions of capitalised terms used in these Final Terms).

The particulars specified in relation to such Tranche are as follows:

- | | | |
|---|---|---|
| 1 | Issuer: | China Construction Bank (New Zealand) Limited |
| 2 | (a) Series Number: | R1 |
| | (b) Tranche Number: | 1 |
| 3 | Method of distribution: | Syndicated |
| | (a) If syndicated, name of Managers: | ANZ Bank New Zealand Limited

Commonwealth Bank of Australia ABN 48 123 123 124

Westpac Banking Corporation ABN 33 007 457 141 (acting through its New Zealand branch) |
| | (b) If non-syndicated, name of Dealer: | |
| 4 | Name and address of Registrar and Paying Agent: | Computershare Investor Services Limited
Level 2, 159 Hurstmere Road
Takapuna
Auckland |
| 5 | Calculation Agent: | Computershare Investor Services Limited |
| 6 | Currency | NZ\$ |
| 7 | Aggregate principal amount of Tranche: | NZ\$25,000,000 |
| 8 | (a) Issue Date: | 18 June 2015 |
| | (b) Interest Commencement Date: | Issue Date |
| 9 | Maturity Date: | 18 June 2020 |

10	Issue Price:	Par
11	Denomination	
	(a) Face value of Notes:	NZ\$1.00
	(b) Specified Principal Amounts:	NZ\$5,000 and multiples of NZ\$1,000, thereafter
12	Interest Basis:	BKBM +1.20% per annum Floating Rate (further particulars specified below)
13	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100% of their principal amount
14	Put/Call Options:	Not applicable
15	Status of Notes:	Unsecured, unsubordinated

Provisions relating to interest

16	Fixed Rate Note provisions:	Not applicable
17	Floating Rate Note provisions:	Applicable
	(a) Interest Rate:	The aggregate of the 3 month Bank Bill Rate and the Margin
	(b) Reference Rate:	Bank Bill Rate
	(c) Margin	+1.20% per annum
	(d) Interest Payment Dates/Interest Periods:	Interest Payment Dates will be quarterly in arrear on 18 March, 18 June, 18 September and 18 December in each year up to and including the Maturity Date, commencing on 18 September 2015
	(e) Business Day Convention	Modified Following Business Day Convention
	- for Interest Payment Dates (other than the Maturity Date):	As above
	- for Maturity Date:	As above
	(f) Day Count Fraction:	Actual/365 (Fixed)
	(g) Minimum Interest Rate:	Not applicable
	(h) Maximum Interest Rate:	Not applicable
	(i) Linear Interpolation:	Not applicable
18	Zero Coupon Note provisions:	Not applicable

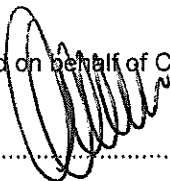
Provisions relating to redemption

19	Redemption Amount:	Outstanding principal amount
20	Investor put:	Not applicable
21	Issuer call:	Not applicable

General provisions applicable to the Notes

22	Any Clearing System other than NZClear:	Not applicable. However, cross-trading through Euroclear and Clearstream is applicable
23	Other conditions:	Not applicable
24	Other information:	Not applicable
25	Other selling restrictions:	Not applicable
26	Listing:	None
27	ISIN:	NZCCBDT002C4
28	Common Code:	Not applicable
29	Credit rating:	At the date of these Final Terms, China Construction Bank (New Zealand) Limited had a credit rating for the Programme from Standard & Poor's of A and from Moody's of A1

Signed on behalf of China Construction Bank (New Zealand) Limited:

By: 

Duly authorised

By: 

Duly authorised

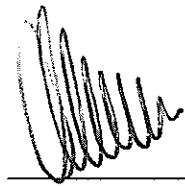
Date: 18 June 2015

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I, **Lloyd Gordon Cartwright** of Auckland, New Zealand, *Head of Treasury*
certify:

- 1 That by deed dated 19 May 2015, China Construction Bank (New Zealand) Limited of Vero Centre, 48 Shortland Street, Auckland, New Zealand appointed me its attorney.
- 2 That I have not received notice of any event revoking the power of attorney.

Signed at Auckland this *18th* day of June 2015



CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I, **Pan Liyun** of Auckland, New Zealand, **CFD** certify:

- 1 That by deed dated 19 May 2015, China Construction Bank (New Zealand) Limited of Vero Centre, 48 Shortland Street, Auckland, New Zealand appointed me its attorney.
- 2 That I have not received notice of any event revoking the power of attorney.

Signed at Auckland this 18th day of June 2015

