

Non-bank Deposit Takers (Nelson Building Society) Exemption Revocation Notice 2018

Under section 70 of the Non-bank Deposit Takers Act 2013, the Reserve Bank of New Zealand gives the following notice (to which is appended a statement of reasons of the Bank).

Notice

1 Title

This notice is the Non-bank Deposit Takers (Nelson Building Society) Exemption Revocation Notice 2018.

2 Commencement

This notice comes into force on the day after the date of its notification in the Gazette.

3 Revocation

The Deposit Takers (Nelson Building Society) Exemption Notice 2011 (SR 2011/259) is revoked.

Dated at Wellington this 17th day of October 2018.

Geoff Bascand,

Deputy Governor.

Statement of reasons

This notice, which comes into force on the day after the date of its notification in the *Gazette* revokes the Deposit Takers (Nelson Building Society) Exemption Notice 2011. That notice is revoked as it has now been superseded by the Non-bank Deposit Takers (Nelson Building Society) Exemption Notice 2018 which came into force on 11 October 2018.