

Travelex Money Card

Supplementary Document

Dated: 30 September 2020

ABOUT THIS DOCUMENT

This is a supplementary document which relates to the offer of Travelex Money Card, a prepaid payment facility, issued by Travelex Card Services Limited (**TCSL**).

This supplementary document supplements the Travelex Money Card Product Disclosure Statement dated 24 August 2018 (**PDS**) and the Supplementary Document dated 12 June 2020. You can obtain a copy of the PDS, each supplementary document and other useful information about this offer from <https://disclose-register.companiesoffice.govt.nz/disclose>.

This supplementary document must be read together with the PDS and each previous supplementary document.

Words and expressions defined in the PDS are taken to have the same meaning in this supplementary document.

UPDATE

This supplementary document provides a further update in respect of the stakeholder discussions described in the supplementary document dated 12 June 2020.

Restructuring

The Travelex Group has completed a debt restructuring (the **Restructuring**), following discussions with its lenders, bondholders and other stakeholders. The Travelex Group's wholesale and outsourcing business and certain of its international businesses (Brazil, Middle East & Turkey, Nigeria and Asia Pacific) including TCSL, have been restructured into a new Travelex business (**New Travelex**). New Travelex is ultimately owned by certain existing bondholders of the Travelex Group.

As a result of the Restructuring, New Travelex has a capital structure that provides it with the opportunity to emerge from the challenges posed by the COVID-19 pandemic and to capitalise on the Travelex Group's market position and brand.

Trust account arrangements

The Restructuring does not change the trust account arrangements that TCSL has put in place to protect cardholder funds. As set out in the PDS, TCSL has established a trust account to maintain on a daily basis an amount equal to the reported net balance standing to the credit of all prepaid cards on the previous day. If the trust account arrangements operate as intended, the amount held on trust for the benefit of holders of MasterCard branded prepaid cards issued by TCSL should always be sufficient to discharge TCSL's liabilities to those holders. For more information on the trust account arrangements put in place by TCSL, please refer to the PDS.