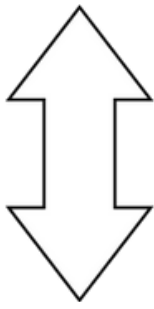


Ranking of Debenture Stock

This document contains information that is required to be in the product disclosure statement in respect of the issue of first ranking secured Debenture Stock by Finance Direct Limited dated 16 March 2023 (PDS). The information in this document sets out the tables and content required under Section 4 “Key features of Debenture Stock”.

The diagram below illustrates the Ranking of Debenture Stock on liquidation

| | Ranking on liquidation of Finance Direct | Examples | Indicative amount as of 31 March 2023 |
|---|--|--|--|
| <p>Higher ranking/earlier priority</p>  <p>Lower ranking/later priority</p> | Liabilities that rank in priority to Debenture Stock | Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests | \$126,592 |
| | Liabilities that rank equally with the Debenture Stock | Debenture Stock, including the accrued interest | \$14,508,115 |
| | Liabilities that rank below the Debenture Stock | Lesser ranking secured creditors and unsecured creditors | \$1,046,293 |
| | Equity | Distribution of surplus assets | \$3,471,000 |

As on 31 March 2023, the total value of assets subject to the security interest was \$19,152,000 (being all Secured Property of the Company and Lending Crowd Limited).