


## RANKING DIAGRAM - as at 31 March 2020

The diagram below illustrates the ranking of deposits in a liquidation of NBS.

	Ranking in a liquidation of NBS	Examples	Amount as at 31 March 2020
<p>High ranking earlier priority</p>  <p>lower ranking later priority</p>	Liabilities that rank in priority to the deposits	Creditors preferred by law (including IRD for unpaid tax) and any permitted prior ranking security interests	580,587
	Liabilities that rank equally with the deposits	All other unsecured creditors	2,480,450
	Liabilities that rank below the deposits	Perpetual preference shares	39,048,500
	Equity		73,080,268

(The amounts shown in the above diagram are extracted from the audited financial statements of NBS for the year ended 31 March 2020, adjusted to reflect any changes in the value of NBS's assets and liabilities that NBS reasonably expects to result from the issue of deposits under this document. The amounts have been calculated on the basis of an assumption of \$789,081,082 of deposits on issue).